

**STATE OF ALABAMA
DEPARTMENT OF EDUCATION
LEA Financial System
Combined Balance Sheet -- All Fund Types and Account Groups
For Fiscal Year 2023, Fiscal Period 11**

Exhibit F-I-A

052 - Morgan County Schools

052 - Morgan County Schools		GOVERNMENTAL			PROPRIETARY	FIDUCIARY	ACCOUNT GROUPS
Description	General	Special Revenue	Debt Service	Capital Projects	Enterp/ Internal	Trust Agency	F/A L/T Dept
Assets and Other Debits:							
Assets:							
Cash	\$46,049,817.43	\$3,085,794.53	\$3,591,981.53	\$38,716,356.76	\$0.00	\$1,267,506.77	\$0.00
Investments	\$0.00	\$10,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Receivables	\$0.00	\$370,524.16	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Interfund Receivables							
Inventories	\$0.00	\$336,702.93	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Assets							
Fixed Assets	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$144,726,481.04
Construction In Progress	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$27,055,824.13
Other Debits:							
Amounts Available							
Amounts to be Provided	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$97,123,416.00
Other Debits							
Total Assets and Other Debits:	\$46,049,817.43	\$3,803,021.62	\$3,591,981.53	\$38,716,356.76	\$0.00	\$1,267,506.77	\$268,905,721.17
Liabilities and Fund Equity:							
Liabilities:							
Claims Payable	(\$55.27)	(\$6,285.00)	\$0.00	\$0.00	\$0.00	(\$191.88)	\$0.00
Interfund Payable							
Other Liabilities	\$1,176,597.88	\$100,704.79	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Long-Term Liabilities	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$97,123,416.00
Total Liabilities:	\$1,176,542.61	\$94,419.79	\$0.00	\$0.00	\$0.00	(\$191.88)	\$97,123,416.00
Fund Equity:							
Investments in General Fixed Assets	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$171,782,305.17
Contributed Capital							
Reserved Fund Balance	\$2,158,461.87	\$2,785,994.30	\$0.00	\$994,772.55	\$0.00	\$178,159.15	\$0.00
Unreserved Fund balance	\$42,714,812.95	\$922,607.53	\$3,591,981.53	\$37,721,584.21	\$0.00	\$1,089,539.50	\$0.00
Total Fund Equity:	\$44,873,274.82	\$3,708,601.83	\$3,591,981.53	\$38,716,356.76	\$0.00	\$1,267,698.65	\$171,782,305.17
Total Liabilities and Fund Equity:	\$46,049,817.43	\$3,803,021.62	\$3,591,981.53	\$38,716,356.76	\$0.00	\$1,267,506.77	\$268,905,721.17

Information in this report has been reconciled to the corresponding bank statements.

STATE OF ALABAMA
DEPARTMENT OF EDUCATION
LEA Financial System

Exhibit F-II-A

Combined Statement of Revenues, Expenditures, and Changes in Fund Balances
All Governmental Fund Types and Expendable Trust Funds
For Fiscal Year 2023, Fiscal Period 11

052 - Morgan County Schools

	GOVERNMENTAL			FIDUCIARY		
	General	Special Revenue	Debt Service	Capital Projects	Expendable Trust	Total
Revenues						
State Sources	\$50,475,688.44	\$0.00	\$0.00	\$3,683,345.22	\$0.00	\$54,159,033.66
Federal Sources	\$980.00	\$11,551,443.37	\$0.00	\$0.00	\$0.00	\$11,552,423.37
Local Sources	\$33,817,813.90	\$3,187,542.68	\$86,716.36	\$1,274,916.10	\$1,875,538.82	\$40,242,527.86
Other Sources	\$165,414.33	\$80,366.76	\$0.00	\$0.00	\$0.00	\$245,781.09
Total Revenues:	\$84,459,896.67	\$14,819,352.81	\$86,716.36	\$4,958,261.32	\$1,875,538.82	\$106,199,765.98
Expenditures						
Instructional Services	\$37,043,633.50	\$7,694,370.54	\$0.00	\$53,138.23	\$461,244.02	\$45,252,386.29
Instructional Support Services	\$11,633,536.58	\$2,121,557.21	\$0.00	\$5,715.00	\$650,729.65	\$14,411,538.44
Operation & Maintenance Services	\$7,116,327.95	\$350,525.08	\$0.00	\$258,350.04	\$46,527.12	\$7,771,730.19
Auxiliary Services	\$4,144,973.04	\$5,897,220.35	\$0.00	\$17,146.31	\$25,837.18	\$10,085,176.88
General Administrative Services	\$2,586,368.25	\$170,284.26	\$0.00	\$0.00	\$1,719.82	\$2,758,372.33
Capital Outlay	\$4,825,033.10	\$634,361.49	\$0.00	\$4,223,689.08	\$34,725.00	\$9,717,808.67
Debt Service	\$128,306.70	\$0.00	\$5,142,541.14	\$0.00	\$0.00	\$5,270,847.84
Other Expenditures	\$1,996,185.17	\$759,429.34	\$0.00	\$0.00	\$597,623.07	\$3,353,237.58
Total Expenditures:	\$69,474,364.29	\$17,627,748.27	\$5,142,541.14	\$4,558,038.66	\$1,818,405.86	\$98,621,098.22
Other Fund Sources (Uses)						
Other Fund Sources:	\$730,278.01	\$2,189,231.88	\$6,432,909.90	\$1,795,973.73	\$95,456.82	\$11,243,850.34
Other Fund Uses:	\$7,801,936.23	\$1,049,620.55	\$63,444.15	\$1,795,921.14	\$187,640.00	\$10,898,562.07
Total Other Fund Sources (Uses):	(\$7,071,658.22)	\$1,139,611.33	\$6,369,465.75	\$52.59	(\$92,183.18)	\$345,288.27
Excess Revenues and Other Sources Over (Under) Expenditures and Other Fund Uses:	\$7,913,874.16	(\$1,668,784.13)	\$1,313,640.97	\$400,275.25	(\$35,050.22)	\$7,923,956.03
Beginning Fund Balance - October 1:	\$36,959,400.66	\$5,377,385.96	\$2,278,340.56	\$38,316,081.51	\$1,302,748.87	\$84,233,957.56
Ending Fund Balance:	\$44,873,274.82	\$3,708,601.83	\$3,591,981.53	\$38,716,356.76	\$1,267,698.65	\$92,157,913.59

Information in this report has been reconciled to the corresponding bank statements.

STATE OF ALABAMA
DEPARTMENT OF EDUCATION
LEA Financial System

Exhibit F-III-A

Combined Statement of Revenues, Expenditures, and Changes in Fund Balances
All Governmental Fund Types and Expendable Trust Funds
Budget and Actual
For Fiscal Year 2023, Fiscal Period 11

052 - Morgan County Schools

Description	GENERAL			SPECIAL REVENUE		
	Budget	Actual	Variance Favorable (Unfavorable)	Budget	Actual	Variance Favorable (Unfavorable)
Revenues						
State Sources	\$50,713,632.44	\$50,475,688.44	(\$237,944.00)	\$0.00	\$0.00	\$0.00
Federal Sources	\$1,000.00	\$980.00	(\$20.00)	\$23,549,215.43	\$11,551,443.37	(\$11,997,772.06)
Local Sources	\$34,372,867.00	\$33,817,813.90	(\$555,053.10)	\$2,233,544.00	\$3,187,542.68	\$953,998.68
Other Sources	\$417,936.53	\$165,414.33	(\$252,522.20)	\$141,000.00	\$80,366.76	(\$60,633.24)
Total Revenues:	\$85,505,435.97	\$84,459,896.67	(\$1,045,539.30)	\$25,923,759.43	\$14,819,352.81	(\$11,104,406.62)
Expenditures						
Instructional Services	\$41,090,582.30	\$37,043,633.50	\$4,046,948.80	\$12,582,789.19	\$7,694,370.54	\$4,888,418.65
Instructional Support Services	\$13,047,209.48	\$11,633,536.58	\$1,413,672.90	\$2,785,791.74	\$2,121,557.21	\$664,234.53
Operation & Maintenance Services	\$8,455,039.49	\$7,116,327.95	\$1,338,711.54	\$267,628.64	\$350,525.08	(\$82,896.44)
Auxiliary Services	\$5,624,611.26	\$4,144,973.04	\$1,479,638.22	\$7,583,626.88	\$5,897,220.35	\$1,686,406.53
General Administrative Services	\$3,225,450.30	\$2,586,368.25	\$639,082.05	\$221,385.03	\$170,284.26	\$51,100.77
Special Revenue Outlay	\$10,446,504.63	\$4,825,033.10	\$5,621,471.53	\$3,829,858.54	\$634,361.49	\$3,195,497.05
General Service	\$130,281.70	\$128,306.70	\$1,975.00	\$0.00	\$0.00	\$0.00
Other Expenditures	\$2,129,143.24	\$1,996,185.17	\$132,958.07	\$1,309,346.20	\$759,429.34	\$549,916.86
Total Expenditures:	\$84,148,822.40	\$69,474,364.29	\$14,674,458.11	\$28,580,426.22	\$17,627,748.27	\$10,952,677.95
Other Financing Sources (Uses)						
Other Financing Sources:	\$450,008.75	\$730,278.01	\$280,269.26	\$1,141,465.94	\$2,189,231.88	\$1,047,765.94
Other Financing Uses:	\$7,772,368.20	\$7,801,936.23	(\$29,568.03)	\$0.00	\$1,049,620.55	(\$1,049,620.55)
Total Other Financing Sources (Uses):	(\$7,322,359.45)	(\$7,071,658.22)	\$250,701.23	\$1,141,465.94	\$1,139,611.33	(\$1,854.61)
Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses:	(\$5,965,745.88)	\$7,913,874.16	\$13,879,620.04	(\$1,515,200.85)	(\$1,668,784.13)	(\$153,583.28)
Beginning Fund Balance - Oct. 1:	\$38,136,507.97	\$36,959,400.66	(\$1,177,107.31)	\$5,322,066.77	\$5,377,385.96	\$55,319.19
Ending Fund Balance:	\$32,170,762.09	\$44,873,274.82	\$12,702,512.73	\$3,806,865.92	\$3,708,601.83	(\$98,264.09)

Information in this report has been reconciled to the corresponding bank statements.

STATE OF ALABAMA
DEPARTMENT OF EDUCATION
LEA Financial System

Exhibit F-III-B

Combined Statement of Revenues, Expenditures, and Changes in Fund Balances
All Governmental Fund Types and Expendable Trust Funds
Budget and Actual
For Fiscal Year 2023, Fiscal Period 11

052 - Morgan County Schools

Description	DEBT SERVICE			CAPITAL PROJECTS		
	Budget	Actual	Variance Favorable (Unfavorable)	Budget	Actual	Variance Favorable (Unfavorable)
Revenues						
State Sources	\$0.00	\$0.00	\$0.00	\$7,721,884.00	\$3,683,345.22	(\$4,038,538.78)
Federal Sources	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Local Sources	\$0.00	\$86,716.36	\$86,716.36	\$0.00	\$1,274,916.10	\$1,274,916.10
Other Sources	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Revenues:	\$0.00	\$86,716.36	\$86,716.36	\$7,721,884.00	\$4,958,261.32	(\$2,763,622.68)
Expenditures						
Instructional Services	\$0.00	\$0.00	\$0.00	\$665,465.69	\$53,138.23	\$612,327.46
Instructional Support Services	\$0.00	\$0.00	\$0.00	\$17,388.00	\$5,715.00	\$11,673.00
Operation & Maintenance Services	\$0.00	\$0.00	\$0.00	\$1,134,942.00	\$258,350.04	\$876,591.96
Auxiliary Services	\$0.00	\$0.00	\$0.00	\$676,693.31	\$17,146.31	\$659,547.00
Debt Administrative Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Capital Outlay	\$0.00	\$0.00	\$0.00	\$40,756,555.48	\$4,223,689.08	\$36,532,866.40
Debt Service	\$6,630,902.26	\$5,142,541.14	\$1,488,361.12	\$0.00	\$0.00	\$0.00
Other Expenditures	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Expenditures:	\$6,630,902.26	\$5,142,541.14	\$1,488,361.12	\$43,251,044.48	\$4,558,038.66	\$38,693,005.82
Other Financing Sources (Uses)						
Other Financing Sources:	\$6,630,902.26	\$6,432,909.90	(\$197,992.36)	\$33,631,204.62	\$1,795,973.73	(\$31,835,230.89)
Other Financing Uses:	\$0.00	\$63,444.15	(\$63,444.15)	\$33,631,204.62	\$1,795,921.14	\$31,835,283.48
Total Other Financing Sources (Uses):	\$6,630,902.26	\$6,369,465.75	(\$261,436.51)	\$0.00	\$52.59	\$52.59
Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses:	\$0.00	\$1,313,640.97	\$1,313,640.97	(\$35,529,160.48)	\$400,275.25	\$35,929,435.73
Beginning Fund Balance - Oct. 1:	\$2,278,340.56	\$2,278,340.56	\$0.00	\$38,316,081.51	\$38,316,081.51	\$0.00
Ending Fund Balance:	\$2,278,340.56	\$3,591,981.53	\$1,313,640.97	\$2,786,921.03	\$38,716,356.76	\$35,929,435.73

Information in this report has been reconciled to the corresponding bank statements.

STATE OF ALABAMA
DEPARTMENT OF EDUCATION
LEA Financial System

Exhibit F-III-C

Combined Statement of Revenues, Expenditures, and Changes in Fund Balances
All Governmental Fund Types and Expendable Trust Funds
Budget and Actual
For Fiscal Year 2023, Fiscal Period 11

052 - Morgan County Schools

Description	EXPENDABLE TRUST		VARIANCE Favorable (Unfavorable)	TOTAL GOVERNMENT AND FUND TYPES AND EXPENDABLE TRUST FUNDS		VARIANCE Favorable (Unfavorable)
	Budget	Actual		Budget	Actual	
Revenues						
State Sources	\$0.00	\$0.00	\$0.00	\$58,435,516.44	\$54,159,033.66	(\$4,276,482.78)
Federal Sources	\$0.00	\$0.00	\$0.00	\$23,550,215.43	\$11,552,423.37	(\$11,997,792.06)
Local Sources	\$1,042,326.00	\$1,875,538.82	\$833,212.82	\$37,648,737.00	\$40,242,527.86	\$2,593,790.86
Other Sources	\$0.00	\$0.00	\$0.00	\$558,936.53	\$245,781.09	(\$313,155.44)
Total Revenues:	\$1,042,326.00	\$1,875,538.82	\$833,212.82	\$120,193,405.40	\$106,199,765.98	(\$13,993,639.42)
Expenditures						
Instructional Services	\$235,615.00	\$461,244.02	(\$225,629.02)	\$54,574,452.18	\$45,252,386.29	\$9,322,065.89
Instructional Support Services	\$281,865.00	\$650,729.65	(\$368,864.65)	\$16,132,254.22	\$14,411,538.44	\$1,720,715.78
Operation & Maintenance Services	\$8,825.00	\$46,527.12	(\$37,702.12)	\$9,866,435.13	\$7,771,730.19	\$2,094,704.94
Auxiliary Services	\$6,640.00	\$25,837.18	(\$19,197.18)	\$13,891,571.45	\$10,085,176.88	\$3,806,394.57
Expendable Administrative Services	\$0.00	\$1,719.82	(\$1,719.82)	\$3,446,835.33	\$2,758,372.33	\$688,463.00
Total Outlay	\$0.00	\$34,725.00	(\$34,725.00)	\$55,032,918.65	\$9,717,808.67	\$45,315,109.98
Expendable Service	\$0.00	\$0.00	\$0.00	\$6,761,183.96	\$5,270,847.84	\$1,490,336.12
Other Expenditures	\$215,690.00	\$597,623.07	(\$381,933.07)	\$3,654,179.44	\$3,353,237.58	\$300,941.86
Total Expenditures:	\$748,635.00	\$1,818,405.86	(\$1,069,770.86)	\$163,359,830.36	\$98,621,098.22	\$64,738,732.14
Other Financing Sources (Uses)						
Other Financing Sources:	\$0.00	\$95,456.82	\$95,456.82	\$41,853,581.57	\$11,243,850.34	(\$30,609,731.23)
Other Financing Uses:	\$0.00	\$187,640.00	(\$187,640.00)	\$41,403,572.82	\$10,898,562.07	\$30,505,010.75
Total Other Financing Sources (Uses):	\$0.00	(\$92,183.18)	(\$92,183.18)	\$450,008.75	\$345,288.27	(\$104,720.48)
Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses:	\$293,691.00	(\$35,050.22)	(\$328,741.22)	(\$42,716,416.21)	\$7,923,956.03	\$50,640,372.24
Beginning Fund Balance - Oct. 1:	\$1,302,748.87	\$1,302,748.87	\$0.00	\$85,355,745.68	\$84,233,957.56	(\$1,121,788.12)
Ending Fund Balance:	\$1,596,439.87	\$1,267,698.65	(\$328,741.22)	\$42,639,329.47	\$92,157,913.59	\$49,518,584.12

Information in this report has been reconciled to the corresponding bank statements.

MORGAN COUNTY BOARD OF EDUCATION
CHECK REGISTER ACCOUNTABILITY REPORT
08/01/2023 - 08/31/2023

Description	State Fund Amount	Federal Fund Amount	Local Fund Amount
ADVERTISING	\$0.00	\$0.00	\$900.00
ASSOCIATION DUES	\$0.00	\$658.00	\$18,758.00
BLDGS-CONSTRUCTED	\$0.00	\$0.00	\$970,179.47
BUILDING IMPROVEMENT	\$506,996.39	\$31,146.53	\$0.00
Default Object Value	\$0.00	\$75.50	\$1,642.38
DRUG TESTING SERV	\$0.00	\$0.00	\$151.00
ELECTRICITY	\$0.00	\$8,245.72	\$199,913.13
EQUIP MAINT AGREEMTS	\$0.00	\$1,800.00	\$2,432.63
EXHAUSTIBLE LAND IMP	\$0.00	\$0.00	\$106,950.00
FOOD PROCESSING SUPP	\$0.00	\$57.96	\$0.00
FOOD SERV SUPPLIES	\$0.00	\$2,269.86	\$0.00
FUEL-GASOLINE	\$0.00	\$0.00	\$5,451.78
GARBAGE AND WASTE	\$0.00	\$556.84	\$13,899.78
IN-STATE	\$4,787.64	\$1,564.26	\$0.00
INSTRUCTIONAL EQUIP	\$0.00	\$15,771.74	\$0.00
INSURANCE SERVICES	\$0.00	\$0.00	\$88,493.20
JANITORIAL SUPPLIES	\$0.00	\$0.00	\$7,963.61
LAND IMPROVEMENT	\$216.00	\$0.00	\$0.00
LEGAL FEES	\$0.00	\$0.00	\$500.00
LIBRARY BOOKS	\$0.00	\$972.72	\$980.60
LICENSE FEES	\$23,431.00	\$31,217.06	\$54,553.00
LOCAL DISTRICT	\$0.00	\$253.87	\$0.00
MAINTENANCE SUPPLIES	\$4,821.79	\$1,815.88	\$18,776.50
MEDICAL/HEALTH SERVI	\$0.00	\$0.00	\$18.00
NATURAL GAS	\$0.00	\$409.14	\$3,149.06
NON-CAPITALIZED COMP	\$0.00	\$213,804.73	\$0.00
NON-CAPITALIZED FURN	\$2,291.15	\$13,950.00	\$0.00
OFFICE SUPPLIES	\$0.00	\$1,126.73	\$2,833.34
OPERAT TRANSFERS OUT	\$210,211.71	\$0.00	\$32,841.52
OTH NONINST SUPPLIES	\$0.00	\$6,511.45	\$559.61
OTH TRAVEL AND TRNG	\$3,500.00	\$149,068.59	\$40,319.81
OTHER CAP EQUIPMENT	\$50,000.00	\$143,914.72	\$13,600.00
OTHER COMPENSATION	\$0.00	\$2,200.23	\$0.00

Description	State Fund Amount	Federal Fund Amount	Local Fund Amount
OTHER DUES AND FEES	\$0.00	\$0.00	\$21,600.00
OTHER FOOD SUPPLIES	\$0.00	\$0.00	\$484.82
OTHER GEN SUPPLIES	\$0.00	\$0.00	\$907.22
OTHER NONCAP EQUIPMT	\$0.00	\$0.00	\$4,850.00
OTHER PROF SERVICES	\$23,100.00	\$0.00	\$4,000.00
OTHER PURCHASED SERV	\$39,255.12	\$8,474.80	\$135,970.08
OTHER TUITION	\$0.00	\$0.00	\$12,000.00
OTHER UTILITIES	\$0.00	\$255.00	\$2,255.15
POSTAGE	\$0.00	\$0.00	\$500.00
PRINTING AND BINDING	\$0.00	\$0.00	\$4,555.38
PROPANE GAS	\$0.00	\$0.00	\$746.09
RENTAL-EQUIPMENT	\$0.00	\$0.00	\$69.22
SOFTWARE MAINT AGREE	\$0.00	\$490.84	\$0.00
STUDENT CLASSRM SUPP	\$34,287.44	\$82,637.81	\$12,235.25
TELEPHONE	\$0.00	\$0.00	\$2,727.58
TESTING SUPPLIES	\$0.00	\$796.40	\$108.00
TEXTBOOKS	\$0.00	\$192,575.76	\$5,781.00
VEHICLE PARTS	\$0.00	\$0.00	\$5,850.95
WATER AND SEWAGE	\$0.00	\$350.53	\$25,191.31
	\$902,898.24	\$912,972.67	\$1,824,698.47